
Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant
Wayman Dale Curtsinger

Case Number: 04-03944

Names of the Respondents
Citigroup Global Markets, Inc., f/k/a
Salomon Smith Barney, Inc.
Jack B. Grubman

Hearing Site: Tampa, Florida

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

For Wayman Dale Curtsinger, hereinafter referred to as "Claimant": Douglas H. Glicken, Esq., Orlando, Florida.

For Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc. ("Citigroup") and Jack B. Grubman ("Grubman"), hereinafter collectively referred to as "Respondents": Jennifer Tomsen, Esq., Greenberg Traurig, P.A., Orlando, Florida.

CASE INFORMATION

Statement of Claim filed on or about: June 1, 2004.

Claimant signed the Uniform Submission Agreement: January 19, 2004.

Statement of Answer filed by Respondents on or about: September 21, 2004.

Respondent Citigroup signed the Uniform Submission Agreement: November 18, 2004.

Respondent Grubman signed the Uniform Submission Agreement: November 18, 2004.

Claimant's Reply to Respondents' Answer to Statement of Claim filed on or about: September 28, 2004.

Motion to amend the Statement of Claim, proceed solely on the pleadings, and convert the case to a paper case ("Motion to Amend and to Proceed on the Pleadings") filed by Claimant on or about: July 20, 2005.

Amended Statement of Claim filed by Claimant on or about: August 26, 2005.

CASE SUMMARY

Claimant asserted the following causes of action: omission to state material facts and conflicts of interest in violation of Section 17(a) of the Securities Act of 1933; omission to state material facts and conflicts of interest in violation of Chapter 517.301 of the Florida Securities and Investor Protection Act; omission to state material facts and conflicts of interest in violation of NASD Rule 2210(d)(1), Communications with the Public-General Standards; breach of fiduciary

duty; and, respondeat superior. The causes of action relate to the Claimant's investment in WorldCom stock.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim, as amended, and asserted various defenses.

RELIEF REQUESTED

Claimant requested rescissionary damages in the amount of \$7,220.26, an unspecified amount of punitive damages, interest, costs, attorneys' fees and such other relief as deemed appropriate by the undersigned arbitrator (the "Arbitrator").

Respondents requested that Claimant's Statement of Claim, as amended, be denied in its entirety, and dismissed with prejudice, with attorneys' fees and costs assessed against Claimant.

OTHER ISSUES CONSIDERED AND DECIDED

On or about July 29, 2005, the Arbitrator issued an order which granted the Motion to Amend and to Proceed on the Pleadings.

AWARD

After considering the pleadings, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

Respondents are liable, jointly and severally, and shall pay to Claimant rescissionary damages in the sum of \$7,220.26.

Respondents are liable, jointly and severally, and shall pay to Claimant punitive damages in the sum of \$15,000.00.

All of Claimant's claims for relief pursuant to Florida Statutes chapter 517 are denied.

Any and all claims for relief not specifically addressed herein are denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:
Initial claim filing fee = \$ 75.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Respondent Citigroup is a party and a member firm.

Member surcharge = \$325.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

No adjournment fees were assessed in this matter.

Three-Day Cancellation Fees

Fees apply when a hearing on the merits is postponed or settled within three business days before the start of a scheduled hearing session:

No three-day cancellation fees were assessed in this matter.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Arbitrator.

No injunctive relief fees were assessed in this matter.

Forum Fees and Assessments

The Arbitrator has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single Arbitrator @ \$250.00/session = \$250.00
Pre-hearing conference: December 2, 2004 1 session

Total Forum Fees = \$250.00

The Arbitrator has assessed \$125.00 of the forum fees to Claimant.

The Arbitrator has assessed \$125.00 of the forum fees jointly and severally to Respondents.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

No administrative costs were incurred in this matter.

NASD Dispute Resolution
Arbitration No. 04-03944
Award Page 4 of 4

Fee Summary

Claimant is solely liable for:

Initial Filing Fee	= \$ 75.00
Forum Fees	= \$125.00
<hr/> Total Fees	= \$200.00
Less payments	= \$200.00
<hr/> Balance Due NASD Dispute Resolution	= \$ 0.00

Respondent Citigroup is solely liable for:

Member Fees	= \$325.00
<hr/> Total Fees	= \$325.00
Less payments	= \$325.00
<hr/> Balance Due NASD Dispute Resolution	= \$ 0.00

Respondents are jointly and severally liable for:

Forum Fees	= \$125.00
<hr/> Total Fees	= \$125.00
Less payments	= \$ 0.00
<hr/> Balance Due NASD Dispute Resolution	= \$125.00

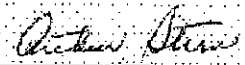
All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to R 10330(g) of the Code.

ARBITRATOR

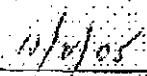
Arthur Stern, J.D.

Public Arbitrator

Arbitrator's Signature



Arthur Stern, J.D.
Public Arbitrator



Signature Date

Date of Service (For NASD Dispute Resolution use only)