

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 03-00301

Marcia L. Reider, Claimant v. Citigroup Global markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, Respondents

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**ATTORNEYS:**

For Claimant Marcia L. Reider ("Claimant") appeared James Richard Hooper, Esq., of the firm Hooper & Weiss, L.L.C., Orlando, FL.

For Respondents Citigroup Global Markets, Inc f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, (collectively "Respondents"), appeared Bradford D. Kaufman, Esq., of the firm Greenberg Traurig, P.A., West Palm Beach, FL.

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**NATURE OF DISPUTE:** Customer v. Member and Associated Person.

**DATE FILED:** January 13, 2003.

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**CASE SUMMARY:** Claimant alleged that Respondents violated each of the following: Section 10(b) and Rule 10b-5 of the Securities Exchange Act of 1934, Chapter 517.301 of the Florida Securities and Investor Protection Act, NASD Conduct Rules and NYSE Rules. Claimant further alleged that they were defrauded by the Respondents as a result of deliberate and willful fraudulent practices in issuing misleading research reports, failing to disclose material conflicts of interest, breaching their fiduciary duties, and denying the Claimants all benefits of independent and objective analysis and meaningful compliance and supervision with respect to the offer and sale of WorldCom stock.

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**Claim Data**

Claim: \$2,979.93  
Punitive: Unspecified  
Interest: Unspecified  
Attorney Fees: \$.00  
Filing Fees: \$.00  
Other: \$.00

**Award Data**

Award: \$2,979.93  
Punitive: \$.00  
Interest: 10% from 8/5/99-payment  
Attorney Fees: \$.00  
Filing Fees: \$175.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable for and shall pay to the Claimant \$2,979.93. 2) Respondents are jointly and severally liable for and shall pay to the Claimant interest at the rate of 10% per annum from August 5, 1999 through the date of payment of the award. 3) All requests for attorney fees are denied. 4) All requests for punitive damages are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$175.00 filing fee that the Claimant deposited previously. 7) Respondents are jointly and severally liable and shall pay Claimant \$175.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

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Award 03-00301

Anthony S. Paetro, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Anthony S. Paetro, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Anthony S. Paetro, Esq.

  
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Signature Date

December 23, 2004

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Date of Service (For NASD-DR office use only)